

17th February, 2021

The Executive Director,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plat No. C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai 400 051.
Scrip Code: ACCELYA

Dear Sir,

SUB: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23 (9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis for the half year ended 31st December, 2020.

This is for your information and records.

Thanking you.

Yours faithfully,
For Accelya Solutions India Limited



Ninad Umranikar
Company Secretary

Accelya Solutions India Limited

Consolidated Related party transactions for the half year ended 31 December 2020

(A) Related party disclosures

Related parties where control exists	Name
Ultimate holding company	Accelya Topco Limited
Holding company	Accelya Holding World S.L.U.
Fellow subsidiaries	Accelya World S.L.U. Accelya UK Limited Accelya France SAS Accelya America, S.A. de C.V. Accelya Portugal Unipessoal Ltda. Accelya Middle East FZE Accelya Services India Private Limited Accelya US, Inc
Key management personnel	John Johnston - Chairman Neela Bhattacharjee - Managing Director Gurudas Shenoy - Chief Financial Officer Ninad Umranikar - Company Secretary
Other related parties	Sckhar Natarajan - Director Nani Javeri - Director Sangeeta Singh - Director Jose Maria Hurtado - Director

(B) Transactions with related parties

(Amount in ')

Nature of transactions	Half year ended	Holding	Fellow subsidiaries	Other related parties	Key management personnel	Total
Services rendered by the Company	31 December 2020	34,367,340	326,441,744	-	-	360,809,084
Services received by the Company	31 December 2020	74,793,388	80,223,968	-	-	155,017,356
Claims raised for expenses	31 December 2020	6,617,499	110,526,047	-	-	117,143,546
Claims received for expenses	31 December 2020	3,668,181	327,682	-	-	3,995,863
Remuneration	31 December 2020	-	-	-	11,682,358	11,682,358
Sitting fees	31 December 2020	-	-	870,000	-	870,000
Balances outstanding	As at:					
Payable	31 December 2020	44,153,936	73,830,147	-	-	117,984,083
Trade receivables	31 December 2020	20,563,361	253,616,925	-	-	274,180,286
Unbilled receivables	31 December 2020	676,446	45,636,456	-	-	46,312,902

(C) Of the above items, details of related party transactions are as under:

Nature of transaction	Half year ended 31 December 2020
Services rendered by the Company	
Accelya Holding World S.L.U.	34,367,340
Accelya World S.L.U.	140,608,840
Accelya France SAS	17,553,890
Accelya UK Ltd	44,379,388
Accelya America, S.A. de C.V.	5,563,056
Accelya Portugal Unipessoal Ltda.	3,458,089
Accelya Middle East FZE	110,052,931
Accelya Services India Private Limited	4,825,550
Services received by the Company	
Accelya Holding World S.L.U.	74,793,388
Accelya World S.L.U.	33,892,594
Accelya France SAS	5,132,493
Accelya UK Ltd	8,725,340
Accelya America, S.A. de C.V.	3,382,721
Accelya Middle East FZE	21,398,507
Accelya US, Inc	7,692,313
Claims raised for expenses	
Accelya Holding World S.L.U.	6,617,499
Accelya World S.L.U.	36,174,565
Accelya France SAS	209,583
Accelya UK Ltd	1,358,133
Accelya America, S.A. de C.V.	48,683
Accelya Portugal Unipessoal Ltda.	72,470
Accelya Middle East FZE	61,931,392
Accelya Services India Private Limited	10,731,221

Accelya Solutions India Limited

Consolidated Related party transactions for the half year ended 31 December 2020

Claims received for expenses	
Accelya Holding World S.L.U.	3,668,181
Accelya UK Ltd	(287,016)
Accelya Middle East FZE	614,698
Remuneration	
Neela Bhattacharjee	6,119,725
Gurudas Shenoy	3,797,933
Ninad Umrantkar	1,764,700
Sitting fees	
Sekhar Natarajan	270,000
Nani Javeri	300,000
Sangeeta Singh	300,000

(C) Of the above items, details of related party transactions are as under: (Continued)

Balances outstanding:	As at
	31 December 2020
Payable	
Accelya Holding World S.L.U.	44,153,936
Accelya World S.L.U.	25,134,740
Accelya France SAS	2,679,152
Accelya UK Ltd	4,229,447
Accelya America, S.A. de C.V.	2,324,700
Accelya Middle East FZE	35,193,474
Accelya US, Inc	4,268,634
Trade receivables	
Accelya Holding World S.L.U.	20,563,361
Accelya World S.L.U.	109,466,513
Accelya France SAS	8,969,352
Accelya UK Ltd	21,709,602
Accelya America, S.A. de C.V.	2,796,614
Accelya Portugal Unipessoal Ltda	2,063,033
Accelya Middle East FZE	102,836,583
Accelya Services India Private Limited	5,775,228
Unbilled receivables	
Accelya Holding World S.L.U.	676,446
Accelya World S.L.U.	19,275,154
Accelya France SAS	3,348,719
Accelya UK Ltd	16,326,386
Accelya Middle East FZE	6,686,197

Key management personnel

	Half year ended
	31 December 2020
Managerial remuneration ****	
Short-term employment benefits	11,206,787
Post-employment benefits	475,571
Total compensation	11,682,358

**** The above figures do not include provisions for encashable leave as separate actuarial valuations are not available.

The Company's management is of the opinion that its international transactions with related parties are at arms length and that the Company is in compliance with the transfer pricing legislation. Based on the above, the Company's management believes that the aforesaid legislation will not have any impact on the financial statements, particularly on the amount of tax expense and that of the provision for tax.