

## **Accelya Solutions India Limited**

### **38<sup>th</sup> Annual General Meeting**

#### **Chairman's Speech**

Dear Shareholders,

It is with immense gratitude and genuine warmth that I welcome you to the 38th Annual General Meeting of Accelya Solutions India Limited. As we gather here today, I want to take a moment to acknowledge each one of you for your unwavering trust and support. Your belief in our vision and commitment to our journey means the world to us, and it is this collective spirit that inspires our continued growth and success.

I would like to draw your attention to the annual report, which includes the Directors' report, Auditor's report, audited accounts, and their respective notes, along with the AGM notice. These documents have been shared with you via email, and I kindly ask you to acknowledge them as reviewed.

As we stand here today, I'm proud to share Accelya Group's remarkable journey. We are honoured to partner with over 200 airlines worldwide, including some of the largest names in the industry. Our full suite of services—ranging from modern retailing to commercial insights and revenue accounting—ensures we remain indispensable to our airline partners. And yet, there's still untapped potential as many of our customers currently leverage only a portion of what Accelya Group offers, providing vast opportunities for future growth.

Backed by Vista Equity Partners, Accelya Group's vision is unwavering: to empower airlines with a trusted, open software platform that allows them to delight their customers. As the aviation industry enters a new era of opportunity, Accelya Group is leading the charge in innovation.

At Accelya, we understand that airlines need visionary partners with scale and expertise to execute complex projects. We're not simply in the aviation industry; we are actively shaping its transformation. Together, we are trailblazers, charting new paths and reaching new horizons.

This past year has seen a positive trajectory for our business, underpinned by the unwavering confidence our customers have placed in us and the hard work of our talented employees. I am proud of our performance and delighted to reward our shareholders with a total dividend for 2023-24 of Rs. 65 (Rupees Sixty-five) per share, which includes Rs. 40 per share recommended as the final dividend.

On behalf of the Board of Directors, I would like to place on record my sincere appreciation for the guidance provided by Ms. Sangeeta Singh, who has retired as an Independent Director effective July 17, 2024, after serving on the Board for 10 years. I warmly welcome Mr. Ravindran Menon, who joined our Board as an Independent Director on April 17, 2024.

At Accelya, our employees are our greatest asset. We remain committed to fostering a workplace that promotes high performance, collaboration, and continuous growth. Our objective is to attract, develop, and retain top talent, ensuring that Accelya remains an employer of choice in this highly competitive market.

In FY24, we successfully implemented the Workday software platform providing a more automated and improved employee experience. We are committed to fostering a diverse and inclusive workplace. This year, we expanded our Women's Employee Resource Group with regional chapters, completed a mentoring program for members, and hosted specialized events featuring guest speakers and networking opportunities.

Revenue Accounting continues to be at the forefront of our solutions. This year, our core product focus will be on integrating these settlement solutions into the IATA Offers & Orders initiative, aimed at modernizing and streamlining how airline products and services are sold, ordered, and fulfilled across the travel industry.

As we look ahead, we remain focused on enabling innovation-led growth for the airline industry, putting control back in the hands of airlines and empowering them to delight their customers. With air travel demand expected to grow significantly in the coming years, Accelya is well positioned to capitalize on this growth through our best-in-class solutions, market-leading innovation, and world-class team.

As I conclude my message today, I want to express my heartfelt gratitude for your unwavering support and trust. You, our esteemed shareholders, are the cornerstone of our journey. At Accelya, we are driven by a steadfast vision and a resolute commitment to growth. We are agile and ready to navigate the dynamic landscape of the airline industry, always focused on delivering enduring value to our customers.

The opportunities within our industry are immense, and we stand on the brink of remarkable growth as air travel demand is set to double by 2040. Together, we will forge ahead to make Accelya the leading airline-first software platform.

Thank you for being with us on this journey. Let us stride confidently into a brighter future, united in our purpose and determination.

**James Davidson**  
**Chairman**  
**Accelya Solutions India Limited**