

accelya

ACCELYA SOLUTIONS INDIA LIMITED

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 MARCH 2024

(Rupees Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023	30 June 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations						
a	Income from operations	13,089.65	12,465.76	11,939.06	38,276.39	34,662.03	46,904.10
b	Other operating revenue	8.88	9.20	6.80	26.30	23.98	32.17
	Total Revenue from operations (a+b)	13,098.53	12,474.96	11,945.86	38,302.69	34,686.01	46,936.27
II	Other income	227.95	202.74	194.55	632.54	597.09	917.10
	Total income (I + II)	13,326.48	12,677.70	12,140.41	38,935.23	35,283.10	47,853.37
IV	Expenses:						
	Employee benefits expense	3,889.47	3,795.40	3,791.82	11,589.61	11,175.13	14,786.26
	Finance costs	26.71	37.48	47.97	100.06	164.29	206.67
	Depreciation and amortisation expenses	723.79	749.28	821.94	2,253.84	2,535.00	3,379.09
	Other expenses	4,142.08	4,091.03	3,690.89	12,213.65	9,880.10	13,599.94
	Total expenses (IV)	8,782.05	8,673.19	8,352.62	26,157.16	23,754.52	31,971.96
V	Profit before exceptional items and tax (III - IV)	4,544.43	4,004.51	3,787.79	12,778.07	11,528.58	15,881.41
VI	Exceptional items (refer note no. 5 (a) & (b))	(3,361.05)	-	1,162.65	(3,361.05)	1,162.65	1,162.65
VII	Profit before tax (V + VI)	1,183.38	4,004.51	4,950.44	9,417.02	12,691.23	17,044.06
VIII	Tax expense:						
	(1) Current tax	1,191.74	887.30	1,339.58	3,204.70	3,211.77	4,368.02
	(2) Deferred tax (credit)/ charge	(28.51)	24.16	(18.59)	(53.77)	17.96	3.68
IX	Profit for the period from continuing operations (VII-VIII)	20.15	3,093.05	3,629.45	6,266.09	9,461.50	12,672.36
X	Profit from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit for the period (IX + XII)	20.15	3,093.05	3,629.45	6,266.09	9,461.50	12,672.36
XIV	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss						
	Remeasurements of defined benefit obligation	0.78	13.42	(234.71)	27.63	(484.94)	(505.99)
	Income tax relating to above item	(0.20)	(3.38)	59.07	(6.96)	122.05	127.35
	(b) Items that will be reclassified to profit or loss						
	Exchange differences on translation of foreign operations	(465.23)	164.29	75.06	(363.27)	306.91	381.89
	Total Other Comprehensive (loss)/ Income	(464.65)	174.33	(100.58)	(342.60)	(55.98)	3.25
XV	Total Comprehensive Income for the period (XIII + XIV)	(444.50)	3,267.38	3,528.87	5,923.49	9,405.52	12,675.61
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
XVII	Other equity						25,510.89
XVIII	Earnings per Equity Share (Face value of Rs. 10 each) (for the interim periods - not annualized):						
	(1) Basic (in Rs.)	0.13	20.72	24.32	41.98	63.39	84.90
	(2) Diluted (in Rs.)	0.13	20.72	24.32	41.98	63.39	84.90

See accompanying notes to the consolidated financial results



Notes to the consolidated financial results

- 1 The unaudited consolidated Financial Results for the quarter and nine months ended 31 March 2024 were reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on 18 April 2024.
- 2 The above consolidated unaudited financial results along with the comparatives ("Statement") has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The statutory auditors have carried out the limited review of the unaudited consolidated financial results of the company for the quarter and nine months ended 31 March 2024 in accordance with SEBI (listing obligations and disclosure requirements) regulations 2015.
- 4 Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance as a single business segment namely travel and transportation vertical.
- 5 Exceptional items comprise of:
(a) Impairment of Goodwill for quarter and nine months ended 31 March 2024 as a result of reassessment of future prospects on account of the business environment of the Cash Generating Unit;
(b) Profit on sale of Property, Plant & Equipment (1st floor of Building 'Sharada Arcade') at Pune, for the quarter and nine months ended 31 March 2023.
- 6 Mr. Ravindran Menon (DIN: 00016302) was appointed as an Independent Director by the Board of Directors of the Company for a period of 5 years with effect from 17th April, 2024. The appointment is subject to the approval of shareholders through postal ballot.
- 7 The financial results of the Company on a standalone basis for the quarter and nine months ended 31 March 2024 are summarised below.

(Rupees Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023	30 June 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	11,848.06	10,920.37	10,387.75	34,081.89	30,531.65	41,160.10
Profit before tax	1,900.26	3,579.51	4,873.68	9,502.79	11,891.45	15,839.62
Profit for the period	723.88	2,786.04	3,613.82	6,507.41	8,910.41	11,850.58



For Accelya Solutions India Limited

Gurudas Shenoy

Gurudas Shenoy
Managing Director
DIN: 03573375


Place: Mumbai
Date : 18 April 2024

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ACCELYA SOLUTIONS INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **ACCELYA SOLUTIONS INDIA LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended March 31, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a. Accelya Solutions India Limited, the Parent
 - b. Accelya Solutions UK Limited, the subsidiary
 - c. Accelya Solutions Americas Inc, the subsidiary
 - d. Accelya Solutions India Limited Employees Welfare Trust (formerly known as Kale Consultants Limited Employees Welfare Trust), Controlled Trust
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Jayesh Parmar
(Partner)
(Membership No. 106388)
(UDIN: 24106388BKCTUZ4994)

Place: Mumbai
Date: April 18, 2024