

ORIX LEASING & FINANCIAL SERVICES INDIA LIMITED					
(formerly known as OASIS Auto Financial Services Limited) (A Subsidiary of Orix Auto Infrastructure Services Limited)					
Regd. Office : Plot No. 94, Marol Co-operative Industrial Estate, Andheri-Kurla Road, Andheri (E), Mumbai - 400 059					
Tel. : +91 22 2859 5093 / 6707 0100 Fax: +91 22 2852 8549					
Email: info@orixindia.com www.orixindia.com CIN: U74900MH2006PLC163937					
APPENDIX IV [RULE 8(1)]					
POSSESSION NOTICE (FOR IMMOVABLE PROPERTY)					
Whereas the undersigned being the Authorised Officer of the ORIX Leasing & Financial Services India Limited, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (Act, 2002) and in exercise of the power conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued demand notice to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notices.					
The borrower/s having failed to repay the amount, notice is hereby given to the borrower/s and the public in general that the undersigned has taken possession of the property described herein below in exercise powers conferred on him/her under sub-section (4) of Section 13 of the said Act read with Rule 8 of Security Interest Enforcement Rules, 2002.					
The borrower/s in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealings with the property/ies will be subject to the charge of ORIX Leasing & Financial Services India Limited., for the amount mentioned in the demand notice and interest thereon as per loan agreement. The borrowers' attention is invited to provisions of Sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.					
Sr No.	Loan Account No.	Name of the Borrower/ Co Borrower	Demand Notice date & Amount	Date & Type of possession Taken	Description of the Immovable Properties
1	LN000000016788	1. Auliya Manufacturing And Trading Private Limited 2. Farooq Abdul Sattar Qureshi 3. Aasma Farooq Qureshi 4. Jafar Qureshi	11-November-2021 & Rs.5931796.05/-	24 th January 2021 (Symbolic Possession)	All That Piece And Parcel Of Tenement No. 296/3749, In The Building Known As "Sagar Chsl", Group No. 2, Mhb Colony, Tagore Nagar, Vikhroli East, Mumbai - 400083, Within The Local Limits Of Mumbai Municipal Corporation "S" Ward, Admeasuring About 850 Sq. Ft., Bearing Survey No. 113 And C.T.S No. 332/15, In Village Hariyali, Kurla Taluk Of Mumbai Sub Urban District, Maharashtra.
2	LN000000014803 LN0000000019325	1. M/s R. S. Gupta & Co. 2. Mr Ramashankar B Gupta 3. Mr Chandramohan Ramashankar Gupta 4. Mr. Krishnamohan Ramashankar Gupta	11-November-2021 & Rs.1,66,07,627.96/-	24 th January 2022 (Symbolic Possession)	All That Piece And Parcel Of Property Situated At In The Respect Of Flat No.14, On The First Floor, Admeasuring 810 Sq. Ft. (Carpet Area), In The Building No. 1 Is Known As "Atomica Co-Operative Housing Society Limited" Situated At 7/7 P. L. Lokhande Marg, Chembur, Govandi Road, Mumbai-400089 In Municipal, Ward No. (3), Registration District And Sub-District Of Bombay Suburban, Situated On Plot No.3, Survey No. 96(P), & C.S. No. 5/6 Of Village Borla Taluka Chembur, Mumbai-400089. East: Nala, West: Narayan Guru Highschool North: Ground South: P. L. Lokhande Road
Date : 24.01.2022 Place : Mumbai					
Sd/- Authorised officer ORIX Leasing & Financial Services India Limited					

accelya		ACCELYA SOLUTIONS INDIA LIMITED
Registered Office : Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037 Tel : +91-20-6608 3777 Fax: +91-20-24231639		
Email: accelyaIndia.investors@accelya.com Website: w3.accelya.com		
CIN: L74140PN1986PLC041033		

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 31 DECEMBER 2021

Particulars	Quarter Ended	Six Months Ended	Quarter Ended
	31 December 2021	31 December 2021	31 December 2020
	(Unaudited)	(Unaudited)	(Unaudited)
1. Total Revenue from operations	8,721.87	17,248.92	7,106.40
2. Net Profit for the period (before Tax, Exceptional and Extraordinary items)	2,292.41	4,211.06	1,551.94
3. Net Profit for the period before tax (after Exceptional and Extraordinary items)	2,292.41	4,211.06	1,551.94
4. Net profit for the period after tax (after Exceptional and Extraordinary items)	1,697.54	3,120.28	1,090.79
5. Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,703.53	3,001.80	1,259.34
6. Equity share capital	1,492.69	1,492.69	1,492.69
7. Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-
8. Earnings per share (EPS) (of Rs. 10/- each) (Rs.) (for the period - not annualized):			
1. Basic:	11.38	20.91	7.31
2. Diluted:	11.38	20.91	7.31

Note: The above is an extract of the detailed format of Quarterly Financials Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financials Results is available on the Stock Exchange websites.
Company's Website: <https://w3.accelya.com/accelyakale-quarterly-annual-reports>
BSE Website: www.bseindia.com
National Stock Exchange of India Limited: www.nseindia.com

Notes to the financial results :

- The unaudited consolidated Financial Results for the quarter and six months ended 31 December 2021 were reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on 27 January 2022.
- The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance as a single business segment namely travel and transportation vertical.
- The Group is closely monitoring the impact on its customers on account of the COVID 19 Pandemic and the impact of external factors. At present, the Group does not foresee any material adverse impact in the demand for the software solutions and the Group is well positioned to fulfill its obligations relating to existing contracts / arrangements. The Management has taken into consideration internal and external sources of information in determining the impact on various elements on its financial results.
Management continuously monitors the market dynamics and keeps evaluating events that have impact on the airline and travel industry. Management has used the principle of prudence in applying judgements, estimates and assumptions including sensitivity analysis and based on the current estimates, the Management expects to fully recover the carrying amount of trade receivables including unbilled receivables and other current and non-current assets.
Management believes that it has taken into account all possible impact of known events arising from COVID 19 pandemic in the preparation of these financial results. The eventual outcome of impact of the global pandemic may be different from those estimated as on the date of approval of these financial results. Management has assessed the impact of existing and anticipated effects of COVID 19 pandemic on the future cash flow projections considering various scenarios. The Group believes that it shall be able to meet its commitments and in addition, the funds are expected to be generated from its operating activities. To manage the impact on profitability resulting from reduced revenues due to COVID 19, the Group has implemented various cost control measures across the organization to conserve cash to address any uncertainties in evolving situations.
Based on the aforesaid assessment the Management strongly believes that as per estimates made conservatively, it will continue as a going concern.
- Mr. John Johnston (DIN: 07258586) resigned as Director and Chairman of the Company with effect from 29th November, 2021.
- The Board of Directors declared an interim dividend of Rs. 17/- per equity share. The interim dividend will be paid to those shareholders whose names appear in the Register of Members as on 4 February 2022, being the record date fixed for the purpose.
- Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.
- The financial results of the Company on a standalone basis for the quarter and six months ended 31 December 2021 are summarised below.

Particulars	Quarter Ended	Six Months Ended	Quarter Ended
	31 December 2021	31 December 2021	31 December 2020
	(Unaudited)	(Unaudited)	(Unaudited)
1. Total Revenue from operations	7,718.12	15,263.08	6,126.49
2. Net Profit for the period (before Tax, Exceptional and Extraordinary items)	1,952.60	4,020.12	1,250.06
3. Net Profit for the period before tax (after Exceptional and Extraordinary items)	1,952.60	4,020.12	1,250.06
4. Net profit for the period after tax (after Exceptional and Extraordinary items)	1,445.89	3,072.34	866.97
5. Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,445.35	3,071.25	873.88

(Rs. in Lakhs)

For Accelya Solutions India Limited
Shrimanikandan Ananthavaidyanathan
Managing Director
DIN: 09192936

Place: Mumbai

UNITED BREWERIES LIMITED						
Registered office: UB Tower, UB City, # 24, Vittal Mallya Road, Bengaluru - 560001						
Phone: 080 - 45655000. Fax: 080 - 22211964, 22229488						
CIN: L36999KA1999PLC025195 Email: ubinvestor@ubmail.com. Website: www.unitedbreweries.com						
Rs. in Lakhs						
Statement of unaudited consolidated financial results for the quarter and year to date ended December 31, 2021						
Particulars	Quarter ended			Year to date ended		Year ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. INCOME						
(a) Revenue from operations (gross of excise duty) (refer Note 7)	351,185	329,473	306,589	945,921	656,767	1,018,576
(b) Other income	613	445	467	1,674	3,859	5,025
Total income	351,798	329,918	307,056	947,595	660,626	1,023,601
2. Expenses						
(a) Cost of materials consumed	72,877	62,737	60,094	187,068	122,575	196,516
(b) Purchase of stock-in-trade	5,157	5,330	1,728	14,735	5,204	7,371
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	877	587	(2,540)	3,440	1,329	(950)
(d) Excise duty on sale of goods	192,906	186,772	177,479	532,994	386,922	594,267
(e) Employee benefits expense (refer Note 8)	14,766	13,495	12,518	39,693	35,118	48,549
(f) Finance costs	369	473	534	1,228	1,845	2,267
(g) Depreciation and amortisation expense	5,303	5,568	5,789	16,395	16,970	23,201
(h) Other expenses (refer Note 7)	47,185	44,013	39,866	124,476	93,743	134,717
Total expenses	339,440	318,975	295,468	920,029	663,706	1,005,938
3. Profit/(loss) before exceptional item and tax	12,358	10,943	11,588	27,566	(3,080)	17,663
4. Exceptional item (refer Note 9)	-	-	5,500	-	5,500	(722)
5. Profit before tax	12,358	10,943	17,088	27,566	2,420	16,941
6. Tax expense						
(a) Current tax	3,420	3,438	1,707	8,022	1,707	6,779
(b) Deferred tax (credit)/charge	(164)	(529)	2,662	(686)	(917)	(1,221)
Total tax expense	3,256	2,909	4,369	7,336	790	5,558
7. Profit for the period/year	9,102	8,034	12,719	20,230	1,630	11,383
8. Other comprehensive income/(loss) (OCI)						
Items that will not be reclassified to profit or loss in subsequent periods						
Re-measurement (losses)/gains on defined benefit plans	(135)	571	15	202	1,064	1,991
Income tax effect on above	34	(144)	(4)	(51)	(268)	(501)
Total other comprehensive income/(loss), net of taxes	(101)	427	11	151	796	1,490
9. Total comprehensive income for the period/year	9,001	8,461	12,730	20,381	2,426	12,873
10. Profit/(loss) for the period/year attributable to:						
Equity shareholders of the Holding Company	9,079	8,038	12,678	20,206	1,608	11,322
Non-controlling interest	23	(4)	41	24	22	61
	9,102	8,034	12,719	20,230	1,630	11,383
11. Other comprehensive income/(loss) (OCI) attributable to:						
Equity shareholders of the Holding Company	(101)	427	11	151	796	1,490
Non-controlling interest	-	-	-	-	-	-
	(101)	427	11	151	796	1,490
12. Total comprehensive income/(loss) for the period/year attributable to:						
Equity shareholders of the Holding Company	8,978	8,465	12,689	20,357	2,404	12,812
Non-controlling interest	(23)	(4)	41	24	22	61
	9,001	8,461	12,730	20,381	2,426	12,873
13. Paid up equity share capital (Face Value of Re.1 each)	2,644	2,644	2,644	2,644	2,644	2,644
14. Other equity						355,584
15. Earnings per equity share in Rs. (nominal value per share Re.1)*						
(a) Basic	3.43	3.04	4.80	7.64	0.61	4.28
(b) Diluted	3.43	3.04	4.80	7.64	0.61	4.28

*Not annualised for interim periods

NOTES:

- The outbreak of Coronavirus (COVID-19) pandemic in India has caused significant disturbance and slowdown of economic activities. The business operations of United Breweries Limited ("the Holding Company") and its subsidiary (together referred to as "the Group") have also been significantly impacted by way of interruption of production, supply chain, etc. During the start of the current financial year and again recently, there has been a surge in the spread of COVID-19 in India and various state governments imposed restrictions ranging from curfew/lockdown to contain the spread of COVID-19. The Group has taken various precautionary measures to protect its employees from COVID-19.
The Group has assessed the impact of this pandemic on its business operations and has considered all relevant internal and external information available upto the date of approval of these consolidated financial results in determining the recoverability and carrying values of property, plant and equipment, right-of-use assets, intangible assets (including goodwill), trade and other receivables, inventories and other financial statement captions. The impact of COVID-19 pandemic on the overall economic environment continues to be uncertain and may affect the underlying assumptions / estimates used in preparation of these consolidated financial results, whereby actual outcome may differ from those assumptions / estimates considered at the date of approval of these consolidated financial results. The Group will continue to closely monitor the situation and any material changes to future economic conditions.
- The consolidated financial results of the Group and its associate for the quarter ended December 31, 2021 and the year to date period from April 1, 2021 to December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 27, 2022 and January 28, 2022, respectively, and have been subjected to limited review by the statutory auditors of the Holding Company. The consolidated financial results do not include the Holding Company's share of net profit/loss in respect of Kingfisher East Bengal Football Team Private Limited, an associate, which is considered as not material to the Group.
- The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
- As per Ind AS 108, operating segment is a component of the Group that engages in business activities, whose operating results are regularly reviewed by the Group's Chief Operating Decision Maker ("CODM") to make decisions about resources to be allocated to the segment and assess its performance; and for which discrete financial information is available. Accordingly, the Group has identified its operating segments, as below:
 - Beer - This segment includes manufacture, purchase and sale of beer including licensing of brands
 - Non-alcoholic beverages - This segment includes manufacture, purchase and sale of non-alcoholic beverages
 Considering the seasonality of the business, the revenue and profits do not accrue evenly over the year in respect of aforesaid operating segments. The Company's CODM does not review assets and liabilities for each operating segment separately, hence segment disclosures relating to total assets and liabilities have not been furnished.
- On October 10, 2018, certain officials from the Competition Commission of India ("CCI") had visited the Holding Company for their investigation in relation to allegations of price-fixation and performed search of the premises and conducted inquiries with certain officials of the Holding Company at its registered office. The Director General, CCI submitted its investigation report to the CCI for consideration which was also communicated to the Holding Company on March 19, 2020. On August 28, 2020, the Holding Company filed its comments / objections to the aforesaid investigation report and the matter was heard before the CCI on February 11, 2021 and March 2, 2021, followed by post hearing submissions filed by the Holding Company with the CCI.
The Holding Company received an order dated September 24, 2021 under Section 27 of the Competition Act, 2002 from the CCI ("the CCI Order"), wherein the CCI concluded that the Holding Company and certain executives (including former executives) of the Holding Company contravened the provisions of Section 3 of the Competition Act, 2002. The CCI levied a penalty of Rs. 75,183 Lakhs on the Holding Company. On December 8, 2021, the Holding Company filed an appeal against the aforesaid CCI Order before the National Company Law Appellate Tribunal ("NCLAT"). The NCLAT vide its order dated December 22, 2021 granted a stay of the CCI Order during the pendency of the appeal, including recovery of the penalty imposed by the CCI, subject to deposit of 10% of the penalty amount by the Holding Company. The Holding Company has accordingly deposited Rs. 7,518 Lakhs with the Registrar, NCLAT.
Based on the advice of the external legal experts, the Holding Company is of the view that the Director General and the CCI has not considered all aspects of its submissions particularly considering the nature of the regulations governing the manufacture, distribution and sale of beer in India. As advised by the Holding Company's external legal experts, the Holding Company has a strong case on merits, there exists uncertainty relating to the final outcome in this matter, which is dependent on judicial proceedings; and that it is not in a position to reliably estimate the final obligation relating to penalties, if any. Accordingly, no provision has been recorded in the books of account and the same has been considered as a contingent liability in accordance with Ind AS 37 - Provisions, Contingent Liabilities and Contingent Assets.
- The Bihar State Government ("the Government") vide its notification dated April 5, 2016 had imposed ban on trade and consumption of alcoholic beverages in the State of Bihar. The Holding Company had filed a writ petition with the High Court at Patna, requesting remedies and compensation for losses incurred on account of such abrupt notification, against which the Government preferred a special leave petition before the Supreme Court of India. Further, the Government did not renew brewery licenses for the financial year 2017-18 onwards and consequently the Holding Company discontinued production of beer at Bihar. The matter is currently pending before the Supreme Court for final conclusion.
During the financial year 2018-19, in order to maintain the assets in running condition, the Holding Company commenced manufacture of non-alcoholic beverages at its existing manufacturing facility at Bihar using its existing property, plant and equipment. Considering uncertainty in the Government's plans in respect of policy towards alcoholic beverages and the Holding Company's change in plan for use of these assets, the Holding Company carried out an impairment assessment of these property, plant and equipment at Bihar and accordingly an impairment loss of Rs. 4,446 Lakhs was recognized during the year ended March 31, 2021. As at December 31, 2021, the carrying value of property, plant and equipment at Bihar is Rs. 10,392 Lakhs (net of impairment). No further impairment is considered necessary by the management as at December 31, 2021.
- Revenue from operations for the quarters ended December 31, 2021, September 30, 2021 and December 31, 2020 is adjusted for reversals invariable consideration of Rs. 499 Lakhs, Rs. 407 Lakhs and Rs. 499 Lakhs, respectively, and that for the year to date period ended December 31, 2021, the year to date period ended December 31, 2020 and the year ended March 31, 2021 is adjusted for reversal of Rs. 594 Lakhs, Rs. 1,343 Lakhs and Rs. 1,528 Lakhs, respectively (excluding the amounts accrued and reversed within the said period/year).
Sales promotion expense and selling and distribution expense (included under other expenses) for the quarter ended September 30, 2021 is net of reversal of Rs. 356 Lakhs, and that for the year to date period ended December 31, 2021 and the year ended March 31, 2021 is net of reversal of Rs. 520 Lakhs and Rs. 331 Lakhs, respectively (excluding the amounts accrued and reversed within the said period/year).
- Employee benefits expense for the quarter and year to date period ended December 31, 2021 includes severance pay of Rs. 1,748 Lakhs paid to certain employees of the Holding Company on separation.
- Exceptional items presented in the consolidated financial results comprise of the following:

	Rs. in Lakhs		
	Quarter ended December 31, 2020	Year to date ended December 31, 2020	Year ended March 31, 2021
Impairment/(loss) on property, plant and equipment as discussed in Note 6 above	-	-	(4,446)
Impairment/(loss) on goodwill (see Note (a) below)	-	-	(1,776)
Gain on transfer of rights and interest in a leasehold land (see note (b) below)	5,500	5,500	5,500
Total exceptional items before tax	5,500	5,500	(722)
Less: Tax expense on exceptional items	1,264	1,264	145
Net	4,236	4,236	(867)

- As at March 31, 2021, the Holding Company carried out impairment assessment of goodwill with carrying value of Rs. 2,421 Lakhs arising from consolidation of a subsidiary company. The recoverable amount of the underlying assets of the subsidiary company was determined by an external valuer to be Rs. 645 Lakhs based on a fair value less cost of disposal calculation and accordingly an impairment loss of Rs. 1,776 Lakhs was recognized in respect of goodwill attributed to such subsidiary company during the year ended March 31, 2021.
 - The Holding Company executed a deed for assignment cum transfer of its rights and interest in a leasehold land property and accordingly a profit of Rs. 5,500 Lakhs realised on such transfer was recognized during the quarter ended December 31, 2020.
- The Code on Social Security, 2020 (the "Code") relating to employee benefits during employment and post-employment benefits, received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect is yet to be notified and the final rules/interpretation are yet to be issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact accordingly.
 - The Holding Company had received orders from the Debt Recovery Tribunal, Karnataka, Bangalore (DRT), whereby the Holding Company has been directed not to pay/release amounts that may be payable with respect to shares in the Holding Company held by an erstwhile director (including his joint holdings) and certain other shareholders, without its prior permission. Accordingly, the Holding Company has withheld payment of Rs. 2,099 Lakhs (net of taxes) relating to dividend on aforesaid shares.
Further, the Holding Company had received various orders from tax and provident fund authorities prohibiting the Holding Company from making any payment to an erstwhile director. The Holding Company has accordingly withheld payment of Rs. 45 Lakhs (net of TDS), relating to director commission and sitting fees payable to the aforesaid erstwhile director.
 - The comparative figures have been regrouped / reclassified, where necessary, to confirm to current quarter's classification.
 - The consolidated financial results and notes are also available on the websites of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com and also on the website of the Holding Company viz. www.unitedbreweries.com.

By the Authority of the Board,
Sd/-
Rishi Pardal
Managing Director

Place : Bengaluru
Date : January 28, 2022