

# accelya

ACCELYA SOLUTIONS INDIA LIMITED

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## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2022

(Rupees Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 September 2022	30 June 2022	30 September 2021	30 June 2022
		(Unaudited)	(Unaudited Note 3)	(Unaudited)	(Audited)
I	<b>Revenue from operations</b>				
a	Income from operations	11,519.21	10,305.27	8,519.41	36,810.29
b	Other operating revenue	7.45	8.48	7.64	29.52
	<b>Total Revenue from operations (a+b)</b>	<b>11,526.66</b>	<b>10,313.75</b>	<b>8,527.05</b>	<b>36,839.81</b>
II	Other Income	189.90	198.94	197.50	785.07
III	<b>Total Income (I + II)</b>	<b>11,716.56</b>	<b>10,512.69</b>	<b>8,724.55</b>	<b>37,624.88</b>
IV	<b>Expenses:</b>				
	Employee benefits expense	3,673.90	3,372.13	3,484.13	13,781.10
	Finance costs	60.86	67.05	98.43	343.46
	Depreciation and amortisation expenses	897.85	919.46	855.65	3,542.41
	Other expenses	2,694.00	2,718.05	2,367.69	9,634.77
	<b>Total expenses (IV)</b>	<b>7,326.61</b>	<b>7,076.71</b>	<b>6,805.90</b>	<b>27,301.74</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>4,389.95</b>	<b>3,435.98</b>	<b>1,918.65</b>	<b>10,323.14</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>4,389.95</b>	<b>3,435.98</b>	<b>1,918.65</b>	<b>10,323.14</b>
VIII	Tax expense:				
	(1) Current tax	1,052.30	1,004.87	473.27	2,809.26
	(2) Deferred tax charge/ (credit)	26.94	(87.50)	22.64	(106.89)
IX	<b>Profit for the period from continuing operations (VII-VIII)</b>	<b>3,310.71</b>	<b>2,516.61</b>	<b>1,422.74</b>	<b>7,618.77</b>
X	Profit from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	<b>Profit for the period (IX + XII)</b>	<b>3,310.71</b>	<b>2,516.61</b>	<b>1,422.74</b>	<b>7,618.77</b>
XIV	<b>Other Comprehensive Income</b>				
	<b>(a) Items that will not be reclassified to profit or loss</b>				
	Remeasurements of defined benefit obligation	(125.11)	5.12	(0.74)	19.60
	Income tax relating to above item	31.49	(1.29)	0.19	(4.93)
	<b>(b) Items that will be reclassified to profit or loss</b>				
	Exchange differences on translation of foreign operations	(170.77)	(44.93)	(133.92)	(146.04)
	<b>Total Other Comprehensive (loss)</b>	<b>(264.39)</b>	<b>(41.10)</b>	<b>(134.47)</b>	<b>(131.37)</b>
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>3,046.32</b>	<b>2,475.51</b>	<b>1,298.27</b>	<b>7,487.40</b>
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69
XVII	<b>Other equity</b>				24,776.29
XVIII	<b>Earnings per Equity Share (Face value of Rs. 10 each) (for the period - not annualized):</b>				
	(1) Basic	22.18	16.86	9.53	51.04
	(2) Diluted	22.18	16.86	9.53	51.04

See accompanying notes to the consolidated financial results

For ACCELYA SOLUTIONS INDIA LIMITED



Managing Director

Notes to the consolidated financial results

- 1 The unaudited consolidated Financial Results for the quarter ended 30 September 2022 were reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on 19 October 2022.
- 2 The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The figures for the quarter ended 30 June 2022 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial year.
- 4 Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance as a single business segment namely travel and transportation vertical.
- 5 On 2<sup>nd</sup> August, 2022, Mr. Saurav Adhikari was appointed as an Independent Director for a period of 5 years, subject to the approval of shareholders at the ensuing Annual General Meeting.
- 6 Mr Gurudas Shenoy was appointed as managing director w.e.f. 01 July, 2022. The Company has filed application to the Central Government seeking approval for his appointment as Managing director, which is still awaited.
- 7 Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.
- 8 The financial results of the Company on a standalone basis for the quarter ended 30 September 2022 are summarised below.

(Rupees Lakhs)

Particulars	Quarter Ended			Year Ended
	30 September 2022	30 June 2022	30 September 2021	30 June 2022
	(Unaudited)	(Unaudited Note 3)	(Unaudited)	(Audited)
Revenue from operations	10,263.74	9,135.30	7,544.96	32,717.23
Profit before tax	3,928.86	3,509.03	2,067.52	10,149.22
Profit for the period	2,966.95	2,703.04	1,626.45	7,743.76

For Accelys Solutions India Limited  
**For ACCELYS SOLUTIONS INDIA LIMITED**



Gurudas Shenoy  
 Managing Director  
 DIN: 03573375

Managing Director

Place: Mumbai  
 Date : 19 October 2022

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF ACCELYA SOLUTIONS INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **ACCELYA SOLUTIONS INDIA LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - a. Accelya Solutions India Limited, the Parent
  - b. Accelya Solutions UK Limited, the subsidiary
  - c. Accelya Solutions Americas Inc, the subsidiary
  - d. Kale Consultant Employees Welfare Trust, Controlled Trust
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Joe Pretto  
(Partner)  
(Membership No. 77491)

Place: Mumbai  
Date: October 19, 2022