



Accelya Solutions India Limited  
Regd. Office: Accelya Enclave, 685/2B & 2C,  
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Date: 23<sup>rd</sup> May, 2022

To  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Scrip Code: 532268

To  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
Scrip Code: ACCELYA

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“LODR Regulations”) – change in Managing Director**

Pursuant to the obligation under Regulation 30 of LODR Regulations read with Para A of Schedule III of LODR Regulations, we wish to inform you that we are in receipt of a letter of resignation dated 20<sup>th</sup> May, 2022 from Mr. Shrimanikandan Ananthavaidhyanathan (“Mr. Mani”) whereby he has resigned as Managing Director and from directorship of the Company, including the share transfer committee thereof, which will be effective from the end of business hours on 31<sup>st</sup> May, 2022, due to personal reasons. The resignation has been taken on record by the Board of Directors in compliance with the provisions of the Companies Act, 2013.

The details required as per SEBI Circular No. CIR/CFD/CMD/42015 dated 9th September 2015 with respect to resignation of Mr. Mani are given below:

Sr. No.	Disclosure Requirements	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Personal reasons
2.	Date of cessation (as applicable)	31 <sup>st</sup> May, 2022

The resignation was tendered by Mr. Mani by email and was not received by the company until after close of business hours on Friday, 20<sup>th</sup> May, 2022. Since today is the first working after the resignation was tendered, the same is being communicated to the exchanges today.



### Appointment of Mr. Gurudas Shenoy as Managing Director

We are pleased to inform that today the Board of Directors has appointed Mr. Gurudas Shenoy as the Managing Director to take over from Mr. Mani.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III, Regulation 36(3) of the Listing Regulations and the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015, with respect to the appointment of Mr. Gurudas Shenoy as the Managing Director is given herein under:

Sr. No.	Disclosure Requirements	Details
1	Reason for change, viz. appointment, resignation, removal, death or otherwise	Mr. Mani, the current Managing Director has resigned effective from the end of business hours on 31 <sup>st</sup> May, 2022. The Board has appointed Mr. Gurudas Shenoy as an Additional Director designated as Managing Director with effect from 1 <sup>st</sup> July, 2022.
2	Date of appointment / cessation (as applicable) & term of appointment	<b>Term of appointment:</b> Mr. Gurudas Shenoy has been appointed as the Managing Director of the Company for a period of 5 (five) years with effect from 1 <sup>st</sup> July, 2022 upto 30 <sup>th</sup> June, 2027 on such terms and conditions as decided by the Board, subject to shareholders approval and approval of the Central Government as he is currently non-resident.
3	Brief Profile	<p>Mr. Gurudas Shenoy, aged 53 years, has been part of the Accelya Group for the last 17 years. Mr. Shenoy holds a Master of Financial Management degree from Mumbai University.</p> <p>Mr. Shenoy was the Chief Financial Officer of the Company until Feb 2021, before he moved to Farelogix Inc, an Accelya Group company as Regional CFO Americas for the Accelya Group.</p> <p>Mr. Shenoy is a seasoned Finance professional with over 20 years of IT &amp; ITeS experience focused on delivering business oversight, strategic financial planning and process improvement. He has been a key member of the leadership team and apart from his contribution as subject matter expert in financial decisions, he has closely been engaged with the senior leadership in planning and operational execution, business integration, strategic initiatives, commercial support, performance management and technology initiatives.</p> <p>Over the years, he has contributed to the growth of the company in a major way.</p>



Sr. No.	Disclosure Requirements	Details
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Gurudas Shenoy is not related to any of the promoters, members of the promoter group and directors of the Company and is not debarred from holding the office of director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.
5	Nature of expertise in specific functional areas	Finance, strategy and leadership.
6	Names of listed entities in which Mr. Gurudas Shenoy also holds directorship and membership of Committees of the board along with listed entities from which he has resigned in the past three years	None
7	Shareholding in the Company	165 equity shares

We request you to take the same on record.

Thanking you,  
Yours faithfully,

For Accelya Solutions India Limited

Ninad Umranikar  
Company Secretary  
Membership No ACS14201