

Managing Director Succession Plan

Mumbai & Luxembourg, 20 May 2021: Accelya Solutions India Limited, an Accelya Group company and a leading provider of financial and commercial solutions to the Airline and Travel industry, has today announced the retirement of Ms. Neela Bhattacharjee as Managing Director of the Company with effect from the close of business hours on 30th June, 2021. Neela will also be stepping down as director of the Company from the close of business hours on 30th June, 2021.

Neela joined the Company in the year 2000, and has held many leadership roles including Executive Vice President Financial Solutions. In 2015, she took over as the Managing Director of the Company.

Mr. John Johnston, Chairman, Accelya Group, shared his views on Neela's contributions to the Company "Under Neela's leadership, the Company strengthened its product portfolio and increased revenues from existing and new airline customers. As a member of the Leadership Team, Neela has helped drive group-wide initiatives. I wish her the best in her new endeavours."

Ms. Neela Bhattacharjee stated "It has been an extremely fulfilling journey with the Company. I am grateful to the Board of Directors for their trust, motivation and guidance. As I move ahead, I would like to wish everyone at Accelya the very best for the future."

The Board of Directors has identified Mr. Shrimanikandan Ananthavaidhyanathan ("Mani") as a successor to Ms. Neela Bhattacharjee. Mani will be appointed Managing Director of the Company in due course after completing the statutory formalities and will take over the role from Neela effective 1st July, 2021.

Mani is an aviation technology leader with 24 years experience spanning across airline, travel and hospitality sector. Mani has held leadership positions with several well-known companies providing strategic advisory services.



Mr. John Johnston stated “I am delighted to inform that Mr. Shrimanikandan Ananthavaidhyanathan has been identified as the successor to Neela and will take over the role of Managing Director effective 1st July, 2021. Mani has a very good leadership track record, deep strategic and technology expertise. I believe that Mani is the right person to lead the Company in its next phase of growth. The formal appointment of Mani as Managing Director will be made in due course after completing the statutory formalities.”

About Accelya Solutions

Accelya Solutions India Limited is part of the Accelya Group.

Visit us at: <https://w3.accelya.com/investor-relations>

About Accelya Group

Accelya is a leading global provider of technology platforms, software and services to the travel and transport industry. Accelya has been delivering business-critical financial, commercial, cargo and analytics solutions for more than 40 years. The company has over 250 airline customers, operations spread across 11 countries, and employs over 2,500 professionals worldwide.

Accelya offers a modular suite of technology solutions for air travel, from offer to settlement, solving critical business problems for airlines, travel agents and industry bodies such as IATA.

Accelya’s solutions are organized around customers’ key functions including commercial planning and optimization, sales and distribution management, and financial reconciliation and settlement. Paramount to Accelya’s success is the exceptional breadth of understanding of industry data which enables the delivery of insightful and reliable solutions that reduce process friction in a complex inter-dependent industry.

For more details visit w3.accelya.com.

The image shows a handwritten signature in black ink on the left and a circular purple stamp on the right. The stamp contains the text "ACCELYA SOLUTIONS INDIA LIMITED" around the perimeter and a star in the center.

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Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

