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ACCELYA SOLUTIONS INDIA HIMITED

Hegistezed ONice; Accolya Enclave, 639/28 & ZC, 1st Flace, Sharada Aronde, Satara Road, Pone - 411 027 CMV: 174140PM1986PLC041033 Tol; +91-20-6608 9777 Fax: +91-20-24231639 Enrall: accoevaludia.investor.@acretya.com Website: ws.an siya.com

STATEMENT OF UNAUDITY & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 3D DECEMBER 2019

							(Rs. in Lakh
		Quarter Enoud			Six Moviths Endou		Year Indes
Sq No	Particulary	si Dinasmbor 2019	30 September 2019	31 Qecember 2018	S1 December 7 110	31 December 2010	30.56me 24159
		(Graudited)	(Providites)	[Unsuditery]	{Linz.idite(i)	(Unandituri)	(Audited)
1°	Rovenue from operations						
a	Income from operations	\$2,171,52	11,115.89	10,742.35	22,286,97	21,707.67	41.320.64
b	Other operating reconse	189,29	1,062.17	33.11	1.251.26	65 13	375.30
	Total kavonue from operations (a+b)	11,360.17	12,178.06	13,775,47	23,538,23	21, 273,85	45,502.43
8	Other income	01.20	23,43	172,82	104.65	253.95	45,502.4
ł1	Total income (I + II)	11,451,43	12,251.49	11.457.84	23,702.52	22,032.38	A4,199.03
IV.	Expenses;						en,139.0.
	Employee birgitits expense	2,645.42	3,711.78	5,411.50	7,355.10	6,955,42	13,925,90
	Whence costs	140.55	139 71		230.26	0,326.02	15,525,90
	Depreciation and anno?(Sation expense	805.25	720.91	420.27	1,526.16	846.65	
	Other expenses	3,156 13	3,040.16	4.080.44	C.220.10	5.250,17	1.570,02
	Total expenses (IV)	7,775.25	7,612.56	6,927.36	15,387 61		22,406.57
¥	Profit let gre exceptional itoms and tax (b) - (b)	2,675,18	4,638.93	4,570.49	9,915.11	13,695.24 0,337.14	27.999.55 16.199.42
VI.	Exceptional Iten a						
Уĥ,	Profit before (48 [V - V]	3,676.18	4,638.93	4.573.48	9.315.11	8,337.14	
V II	Tax expense:		1,000,000	4,310.40	8.313.11	8,337.14	16,199.43
	(1) Corrent tax	1,047.84	1,437.89	1.290.Lp	2,560.21	2.052.00	
	(2) Deferred tax (credit)/ charge	(88.33)	(\$4.72)	254.00	{143.05}	3,057.59	5,549-17
w.	Profit for the porice from centinging operations (VII-VIII)	2,/63,17	3,255.76	3.016.19	5,957.93	(70.85)	{A.2.5
x	Profit from discontinue operations		0,100.11	3,010.15	5,957.93	5,350 11	10,637.90
<1	Tax expense of discontinued operations					and the second se	· · · · · · · · · · · · · · · · · · ·
x:	Profit from discontinued operations (after tas) (X- XI)					*	
en l	Profit for the period (IX = XII)	2,702.17	3,255.76	3,626.29	5,957.93	5,350.11	10 (17 00
d٧	Other Comprehensive Income				0,201102	5,550.21	10,637.80
	(a) them will not be recossified to profi- or loss					·····	
- 1	Remeasurements of lagstise peloyoren Lider 200 obligation (net of tax)	(13.31)	(13.31)	(16.92)	(25-52)	(33.84)	(40.77
- 1	(b) items ther will be reclassified to profit or loss						
1	Exchange of Perences on Grenslation of figuely a operations	303.34	16.27	[340.25]	329.21	(13.32)	(113.56)
	Total Other Comprehensive Income	290.03	3.56	(265.97)	293.59	(47.16)	(204.33)
	Total Comprehensive income for the series (XIII + XIV)	2,992.20	3,259.32	2,660 52	6,251.52	5,302.95	30,432.47
	Paid we Equity Share Capital (Face value of Ro- 10 each)	1,492.69	1.402.09	1,492,65	1,492,60	2.497.68	1,492.69
	Earnings per Equity Share (Face value of Rs. 10 each):						4100.000
	(1) Dasir	10.10	21.61	22,27	39.02	35.84	21.27
_1	(2) Diluted companying notes to the financial results	18.10	21.81	20.27	39.92	35.84	71.27



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ACCELVA SOLUTIONS INDIA LIMITED

Registered Office: Accetsa Enclave, 535/28 & 70, 1st Floor, Sharada Arcade, Satara Road, Pone - 411.037 CIN: L74140PN 1586FLC041033 Tel: +91-20-6608 3777 Fax: +91-24-24231699 Email: ac: celyaIndia.j.rvestors@accelya.com Webdite: W3.accelya.com

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10	ariisani-	35 December 2019	30 Jupa 20, 9
		[Unsudited;	Auditoraj
I A	ASSÇT5		
	Nan current escets		
	Property: glass and adulation	4,725,28	1.051.6
	Lanitai wuxulu progress	372.54	24.2
		4,547,94	
	sight of-use assen	2,028:02	4,75 8.5
- 12	andvall	2.075.45	
	àther interiots git e assets		1,373
- N.	n zaž pje 988ko nadali (navjabion).	440.DR	27.6
	iment al essets		
- 10	investments	0.60	0.6
- 14	r toant	383.81	396,1
iii	ii. Dither financia, assets	\$47,95	276.8
10	ncome tax ascets (riel)	105.38	105.1
6	2eferred tax assets (Kel)	661.49	50674
c	Corr asses	2,013.00	741.8
т	ofa) nau çurrent esseti	17,879.44	3.193.0
		· · · · · · · · · · · · · · · · · · ·	
	latrona eventa Virancial essets		
- 12		1,458.74	1,576.3
	. In versionale, Is		1,877.5
- 10	i, irade receivables	8,711:58	
- III	s. Unh'ind receivables	752.12	967.0
	W. Cash and cash equivalents	1,952.23	7,145,4
- V	4 Other bank balances	425.02	413.0
M	A. Loans	236.59	205.0
_ vi	M. Olne, "Trancia osseta	995.92	:72.8
11	scoine tex ascess (net)	: 5.92	a3,3
0	20her assets	5,474.52	4,697.1
T	fotal currant assets	19,971.94	18,184.1
т	rotal essets)7,850.38	27,377.1
	CUDY AND LADIUTIES		
	Equity	5 413'S 6.4	1,493.0
	(quity share cubits	1,492,69	Contraction of the second s
	Differ equity	22.024.91	18,263.4
T	rotal equity	23,517.60	19,756-1
2 N	Non-current liabilities		
F	Financial Nabilities		
ī,	. Lease llabilities	¢,425.70	
ii	i. Other financial llabilities	99. zú	5.8
P	Provisions	450,50	407.3
τ	Fotal non-current liabilities	4,571.46	410.1
	Quran liablitie		
	Thancist isb. (Des		****
1	. Trade payables		
	 Fotal purstanding dues of unions enservatives and contail entropy and 	b7.30	40.1
	b, Total outstanding dates of preditors other than refere enterprises and shall enterprises	3,58.2.43	2,631.9
19	r. Logan Babi ities	\.055.G%	
10	 Other (inandal Babilities) 	2,874.94	2,111.4
2	Disferred revenue	475.45	617.5
- E	Provisions	521.24	446.0
- U.	n come (us l'accilities (net)	478.32	\$08.
	Dther Jahlluies	245.01	848.9
	rotal symoot liabRitles	9,363 37	7,204.4
	andul Adil mus communiques		.,
		\$7,850.35	27,377

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ACCELYA SOLUTIONS INDIA L'IMITED Registerad Office: Accelya Enclave, 685/28 & 20, 1st Floor, Sharama Arcade, Salara Road, Puns - 411 037 C:N: 174140PN1596PLC040033 1ei: +91 70-6608 3777 Fax: +91-20-24231639 l, mail: accelyatricia.Investors@accelya.com Website: w3.acceiya.com

Particulars	Sin Mont	the Endoa
	31 Decktober 2019	31 December 20.
	(Unaudited)	Joaudired
Cash flows from appreciate activities	8,315.11	a 397.
(vet Prufit before tax	8,315-1	0.13.0
Adjustments for:	1,024.35	845.
Usplexistion and unior titudion explorer	(22.86)	-15.
Nat (Gain)/ Loss on sale of property, plant and the approximate	41.11	(8)
 resizion/ (%-zersal) for doubeful dub/d 	(26.52)	115-0
Orba'i balances written oock	182.34	35
Uproalised exchange loss	250.05	
Internet expense	(5:23)	(6
incress on bank deposits	13 . 60	(48.
Gain on luir valuation of investments	(55.84)	0.000
Divideos lacome fram mutatal tuna	10,251.53	9,136
Operating cash flow outpro working capital changes	10,251.55	5,150
Wurking repital changes:	(819.03)	10, 983
(tracease) in tradit receivables	(_,222,23)	
(Increase)/ Decrease in Chancial Asset:	(1.151.91)	
Increase) In other assets	(1.15.154) 2(4.93	2,8/3
(bestoard in unbilled revenue	276.13	1,012
intrense in trude peysalles	(604.84	
(Decrease) In financial llabilities	(27.39)	17
(Decrease)/Increase mother Sabilities	7,588.17	7.049
Cash generated from operations		
Taxes paid (net of m/unds)	(2,514.05)	3,00
Net cash flow generated from operating ectluities (A)	5.074.12	3,853
Cashtlows from Investing attivities		
Purchase of property, pre-10, and equipment and intergrate essent	(2,799.41	11,230
Proceeds from sola of property, print and equipment	25 #7	s
Interest received on bank deposits	5.64	
n teres received un mutual fund investments	55.84	à5
Purchase of midual lund	(14,185.84	(13,964
Proceeds from sale of mutual fund	14,410.03	16.280
Investment in Lank seposite having maturity mare (non-6 months)	(6.76) (2
Margin inprey deposits internet	5.03	
Not cash flow Lspu in investing art*uctios (B)	{2,489.12) 1,150
Cash flow from Hnanolig activities	(2,490.05	(5,57)
Dividend pata (includiag dividence distancinan fax (herean)	(287.32	
Repayment of lease liabilities	(207.32	
Net cash flow used in financing activities (C)	(2,777.37) (5,57)
First designed in and carb applications (A+R+C)	(192.37	(563
Net decrease in rwithand cash equivalents (A+B+C) Etrent of inchange differences on cash and cosh equivalents half in foreign currency	(0,94	
Effort of exchange self-render on each and tool equivalence reaching of contently Cash and each Valer is at the beginning of the partial	2, (45.83	
	1,952.52	1,85
Cash and cash equivalents at the end of the period	1,952.57	1,03



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Instituting Case The Board as Data Eren Effective 10 hers to mas contented office associations where flyther Annous tree Figures for t	e) and trainsparsition intercept of Directory destance an interce- nuary (2000) (00) 1015, the Company hap growers, for an or conflicted and of the order that conflicted and of the order that conflicted and and difference conflicted and of Roy F, 405, 5 leaves, upplicad towards expert income the previous period how seen.	woludern of St. 164 per equi opport of AC 106, Leased using out each logarith abox, to we s with action, the nature of the pers cathroid of the nature of the pers cathroid of the Scoute Expert of regroups of reclassifier where w	Luis tare. The Interim di ng toto Tied retrospect a lossification and foldar es in respect of operacti randition, the gdoction India Schemic is concern armecessary to make th	vident will be paid to re remethos. The Compa direct cests. The comp ng bases has the new sig- of the new stor fund re clouarter aggregates to i fem. comparable.	iose shareho dera who ny has exected the pro- wrights information is rain ease tert in brow subrid in mongriffights (3) 162,55 (akts)	sumences appear in the s stast expedients, which a not necticed on the fina- tus period to a mortigation	Register of Maridue A Own Mie Canada and Britewalts, on h In root for two righ Is 5 151.4 lakht ar
as pare Fern Site: dive 1 p host to mass compared of office asset is see light by Amount rec Figures for t	ruphy (x120) joby 1015, the Company hap gr very, for after translations app of financial results for the purce or and literics post for precise by of RDL FLASS Flexible upp Sed towards export interes the previous period hore seen	na poor in the Sol (16, Lensed, usin out leaded tobut the above, to ever still and edge, the radius of the perps (architect, the sector of the perp (architect) where the Socoure Experts of the socour of the Socoure Experts of the proupologic reclassifiert where w	ng tropilited retrospect a lossification and tolklar es in respect of operacti randition, the gdoction India Schemic in our rent Protessary to make th	ve method. The Compa direct cests. The comp ng bases has the new sig- of the new stor fund ro Couarter apprectance to fem, comparable.	ny has exected the pro- synablys prior pactor is comreasement in brook submail in monghillion a 35, 162,55 (akts)	stical capadients, which a NGC rectated in the fina trus period to a tracticalm	a owe Mie Camba ander results, on h mi top for swerige Is 5 151,4 lakht m
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Figures for (the previous penald have seen	ustionboot, reclassified whereas	er necessary to make th	iéri, zaroparable.			
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The linearia	al results of the Company on a s	standatione posit for the grante	nond visions otherended	Rt Decontition 2019 a (P	summarised pelow.		
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							, 55, 11 IAKH
		Quarter Ended			S a MovelP & Epiled		Yuar Ended
Famil(clate	Farel (ral-) (31 Converties 2010	50 September 2019	31 December 2016	51 December 2019	38 DéCember 2015	40 June 2019
		(Linaudited)	(De-Andited)	(Unoudited)	(languettea)	(Unsudtes)	(Aud too)
Ravenne ho	vn aperations	2,572,6	10,759 31	9,208 56	20 5 57,12	2\$,D57.94	\$4,847.6
Profes before	e to	5,488.50	5 \$78.J a	4075.20	8,267.50	8,47,6-49	15,5030
Profis for the	e period	2,582.04	4,000.49	5,649,8%	5.587.53	5.028.75	10,484.9

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Nocle Bhaitacherjee Managing Director DIN: 01912483

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Place: Mitimbal Date 129 January 2020

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5th Floor, Lodha Excelus, Apollo Mills Compound N. M. Joshi Marg, Mahalaxmi Mumbai - 400 011 India Telephone +91 (22) 4345 5300 Fax +91 (22) 4345 5399

Limited review report on unaudited quarterly and year-to-date consolidated financial results of Accelya Solutions India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Accelya Solutions India Limited

(formerly known as Accelya Kale Solutions Limited)

- We have reviewed the accompanying Statement of unaudited consolidated financial results of Accelya Solutions India Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31 December 2019 and year to date results for the period from 1 July 2019 to 31 December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

- The Statement includes the results of the following entities:
 - a. Accelya Solutions UK Limited (formerly known as Zero Octa UK Limited)
 - b. Accelya Solutions Americas Inc (formerly known as Kale Softech Inc)
 - c. Kale Consultant Employees Welfare Trust

B S R & Co Ia partnership firm with Registration No. BAB1223 converted into B S R & Co. LLP Re Limited Liabity, Pertnership with LLP Registration No. AA9-8161 with fiLE from October 14, 2015

Rogistaned Diftion 5th Ploor, Lothe Excelus Apolto Mills Compound N. M. Joshi Marg, Monstromi Mumbal - 400 NN, India Limited review report on unaudited quarterly consolidated financial results of Accelya Solutions India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Accelya Solutions India Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP Chartered Accountants Firm's Registration No.: 101248W/W-100022

Place: Mumbai Date: 29 January 2020

ILAI UDIN:

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Rajiv Shah Partner Membership No. 112878 201128 78 AAA AA 826 15