

# accelya

ACCELYA SOLUTIONS INDIA LIMITED

Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037

CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639

Email: accelyaIndia.investors@accelya.com Website: w3.accelya.com

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 September 2019	30 June 2019	30 September 2018	30 June 2019
		(Unaudited)	(Audited Note 3)	(Unaudited)	(Audited)
I	Revenue from operations				
a	Income from operations	9,721.66	9,436.16	9,766.57	37,580.33
b	Other operating revenue	1,037.65	-	2.82	267.35
	<b>Total Revenue from operations (a+b)</b>	<b>10,759.31</b>	<b>9,436.16</b>	<b>9,769.39</b>	<b>37,847.68</b>
II	Other income	1,101.52	228.44	375.90	1,679.68
III	<b>Total income (I + II)</b>	<b>11,860.83</b>	<b>9,664.60</b>	<b>10,145.29</b>	<b>39,527.36</b>
IV	Expenses:				
	Employee benefits expense	3,537.02	3,153.06	3,361.93	13,191.76
	Finance costs	137.98	-	-	-
	Depreciation and amortisation expense	712.74	407.33	425.84	1,668.04
	Other expenses	2,193.99	2,525.57	2,112.22	9,066.49
	<b>Total expenses (IV)</b>	<b>6,581.73</b>	<b>6,085.96</b>	<b>5,899.99</b>	<b>23,926.29</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>5,279.10</b>	<b>3,578.64</b>	<b>4,245.30</b>	<b>15,601.07</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>5,279.10</b>	<b>3,578.64</b>	<b>4,245.30</b>	<b>15,601.07</b>
VIII	Tax expense:				
	(1) Current tax	1,334.00	1,104.02	1,664.10	5,227.39
	(2) Deferred tax (credit)/ charge	(55.39)	4.11	(337.75)	(11.24)
	<b>Profit for the period from continuing operations (VII-VIII)</b>	<b>4,000.49</b>	<b>2,470.51</b>	<b>2,918.95</b>	<b>10,384.92</b>
IX	Profit from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	<b>Profit from discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit for the period (IX + XII)</b>	<b>4,000.49</b>	<b>2,470.51</b>	<b>2,918.95</b>	<b>10,384.92</b>
XIV	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss				
	Remeasurements of post-employment benefit obligation (net of tax)	(13.31)	(110.31)	(16.92)	(90.77)
	(b) Items that will be reclassified to profit or loss				
	<b>Total Other Comprehensive Income</b>	<b>(13.31)</b>	<b>(110.31)</b>	<b>(16.92)</b>	<b>(90.77)</b>
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>3,987.18</b>	<b>2,360.20</b>	<b>2,902.03</b>	<b>10,294.15</b>
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69
XVII	Earnings per equity share (Face value of Rs. 10 each):				
	(1) Basic	26.80	16.55	19.56	69.57
	(2) Diluted	26.80	16.55	19.56	69.57

See accompanying notes to the financial results



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## Notes to the financial results

1	The unaudited standalone financial results for the quarter ended 30 September 2019 were approved by the Board of Directors in its meeting held on 23 October 2019.
2	Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance as a single business segment namely travel and transportation vertical.
3	The audited figures for the preceding 3 months ended 30 June 2019 are the balancing figures between the audited figures in respect of the full financial year ended 30 June 2019 and the year to date figures upto the third quarter of that financial year, which were subject to limited review.
4	Effective 1 July 2019, the Company has adopted Ind AS 116, Leases, using modified retrospective method. The Company has elected the practical expedients, which allows the Company not to reassess, its prior conclusions about lease identification, lease classification and initial direct costs. The comparative information is not restated in the financial results. In the statement of financial results for the current period, the nature of expenses in respect of operating leases has changed from lease rent in previous period to amortisation cost for the right-to-use assets and finance cost for interest accrued on lease liability. On transition, the adoption of the new standard resulted in recognition of Right-to-use asset (RTU) of Rs. 5,091.6 lakhs and lease liability of Rs. 5,438.9 lakhs.
5	In the current quarter, the Company has recognised export incentive under the Service Export of India Scheme from April 2018 of Rs. 1,037.65 lakhs under other operating income.
6	The Company has elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax and remeasured its deferred tax asset based on the rate applicable as per the said section. The impact of the change has been recognised in the financial results for the current quarter.
7	Dr. K. K. Nohria has retired as Director of the Company with effect from 24th September, 2019.
8	Other Income for the quarter ended 30 September 2019 includes Rs. 1,017.31 lakhs as dividend received from subsidiaries.
9	Figures for the previous period have been regrouped/ reclassified wherever necessary to make them comparable.

Place: Pune

Date : 23 October 2019

For Accelya Solutions India Limited

Neha Bhattacharjee  
Managing Director  
DIN: 01912483





# B S R & Co. LLP

Chartered Accountants

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## **Limited review report on unaudited quarterly standalone financial results of Accelya Solutions India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of

**Accelya Solutions India Limited**

*(formerly known as Accelya Kale Solutions Limited)*

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Accelya Solutions India Limited ("Company") for the quarter ended 30 September 2019 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 30 June 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



**Limited review report on unaudited quarterly standalone financial results of Accelya Solutions India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)**

Accelya Solutions India Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**  
Chartered Accountants  
(Firm's Registration No.101248W/W100022)



**Rajiv Shah**  
Partner

Place: Pune  
Date: 23 October 2019

(Membership No. 112878)  
UDIN:19112878AAAABW4083