

accelya

ACCELYA SOLUTIONS INDIA LIMITED

Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037

CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 JUNE 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		30 June 2019	31 March 2019	30 June 2018	30 June 2019	30 June 2018
		(Audited Note 3)	(Unaudited)	(Audited Note 3)	(Audited)	(Audited)
I	Revenue from operations					
a	Income from operations	9,436.16	9,083.18	8,786.38	37,580.33	34,392.47
b	Other operating revenue	-	260.39	58.72	267.35	111.64
	Total Revenue from operations (a+b)	9,436.16	9,343.57	8,845.10	37,847.68	34,504.11
II	Other income	228.44	364.97	57.15	1,679.68	1,529.43
III	Total Income (I + II)	9,664.60	9,708.54	8,902.25	39,527.36	36,033.54
IV	Expenses:					
	Employee benefits expense	3,153.06	3,416.62	3,012.31	13,191.76	12,874.17
	Finance costs	-	-	-	-	-
	Depreciation and amortisation expense	407.33	415.13	354.72	1,668.04	1,433.03
	Other expenses	2,525.57	2,274.85	2,677.70	9,066.49	7,644.64
	Total expenses (IV)	6,085.96	6,106.60	6,044.73	23,926.29	21,951.84
V	Profit before exceptional items and tax (III - IV)	3,578.64	3,601.94	2,857.52	15,601.07	14,081.70
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V - VI)	3,578.64	3,601.94	2,857.52	15,601.07	14,081.70
VIII	Tax expense:					
	(1) Current tax	1,104.02	1,235.59	1,217.76	5,227.39	5,120.78
	(2) Deferred tax (credit)/ charge	4.11	70.74	(227.11)	(11.24)	(510.72)
	Profit for the period from continuing operations (VII-VIII)	2,470.51	2,295.61	1,866.87	10,384.92	9,471.64
X	Profit from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit for the period (IX + XII)	2,470.51	2,295.61	1,866.87	10,384.92	9,471.64
XIV	Other Comprehensive Income (net of tax)					
	(a) Items that will not be reclassified to profit or loss	(110.31)	53.38	5.35	(90.77)	47.23
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV)	2,360.20	2,348.99	1,872.22	10,294.15	9,518.87
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
XVII	Earnings per equity share (Face value of Rs. 10 each):					
	(1) Basic	16.55	15.38	12.51	69.57	63.45
	(2) Diluted	16.55	15.38	12.51	69.57	63.45
See accompanying notes to the financial results						



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(Rs. in Lakhs)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	As at	As at
		30 June 2019	30 June 2018
		(Audited)	(Audited)
I	ASSETS		
1	Non-current assets		
	Property, plant and equipment	1,950.01	2,085.17
	Capital work in progress	79.94	43.58
	Other intangible assets	2,323.33	1,948.83
	Intangible assets under development	17.60	-
	Financial assets		
	i. Investments	4,741.55	4,741.55
	ii. Loans	385.55	317.46
	iii. Other financial assets	269.86	130.71
	Income tax assets (net)	105.06	94.13
	Deferred tax assets (net)	515.87	504.63
	Other assets	656.16	656.61
		11,044.93	10,522.67
2	Current assets		
	Financial assets		
	i. Investments	1,236.34	3,274.24
	ii. Trade receivables	7,456.44	5,233.58
	iii. Unbilled receivables	833.95	3,068.97
	iv. Cash and cash equivalents	256.97	234.86
	v. Other bank balances	412.67	376.03
	vi. Loans	208.02	111.80
	vii. Other financial assets	172.63	87.54
	Other assets	3,559.23	1,246.81
		14,136.25	13,633.83
		25,181.18	24,156.50
II	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,492.69	1,492.69
	Other equity	17,552.63	15,894.81
		19,045.32	17,387.50
2	Non-current liabilities		
	Financial liabilities		
	i. Other financial liabilities	8.81	271.51
	Provisions	407.38	376.09
	Other liabilities		36.84
		416.19	684.44
3	Current liabilities		
	Financial liabilities		
	i. Trade payables		
	a. Total outstanding dues of micro enterprises and small enterprises	40.10	-
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises	1,671.86	1,732.10
	ii. Other financial liabilities	2,005.94	2,489.82
	Deferred revenue	344.34	569.76
	Provisions	318.00	230.43
	Income tax liabilities (net)	491.51	751.94
	Other liabilities	847.92	310.51
		5,719.67	6,084.56
		25,181.18	24,156.50



Notes to the financial results	
1	The audited standalone financial results for the year ended 30 June 2019 were approved by the Board of Directors in its meeting held on 28 August 2019.
2	Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance as a single business segment namely travel and transportation vertical.
3	The figures for the quarter ended 30 June 2019 and 30 June 2018 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
4	The Ministry of Corporate Affairs issued the Companies (Indian Accounting Standards) Amendment Rules, 2018, notifying Ind AS 115 "Revenue from Contracts with Customers" (New Revenue Standard), which replaces Ind AS 18 "Revenue". Effective 1 July 2018, the Company has adopted the new revenue standard using the cumulative effect method. The application of Ind AS 115 did not have any material impact on the financial results of the Company.
5	The Board of Directors has recommended a final dividend of Rs. 15/- per equity share subject to the approval of the shareholders at the ensuing Annual General Meeting.
6	In compliance with Ind AS 20 – Government Grants and consequent to clarification published by the Institute of Chartered Accountants of India on Ind AS 115 - Revenue from Contracts with Customers, the Company has recognised export incentives received under Service Exports from India Scheme for the previous quarter ended 31 March 2019 under "Other Operating Income". The corresponding figures for the quarter and year ended 30 June 2018 were earlier reported under "Other Income" under Statement of Profit and Loss, which have now been reclassified for comparative purpose. This has no impact on reported Profit before tax (PBT).
7	The Company, on 1 May, 2019, passed a special resolution through postal ballot for change of its name from Accelya Kale Solutions Limited to Accelya Solutions India Limited. The change of name is effective from 20 May, 2019, being the date on which the Company received Certificate of Incorporation pursuant to change of name from the Registrar of Companies, Pune.
8	Other Income for the year ended 30 June 2019 includes Rs. 880.16 lakhs as dividend received from subsidiaries (Previous year Rs. 1,278.21 lakhs).
9	Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.
<div style="text-align: right;">  <p>For Accelya Solutions India Limited</p> <p><i>(Signature)</i></p> <p>Neela Bhattacharjee Managing Director DIN: 01912483</p> </div>	
<p>Place: Thane Date : 28 August 2019</p>	



BSR & Co. LLP

Chartered Accountants

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Auditors' report on standalone audited annual financial results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Accelya Solutions India Limited
(Formerly known as Accelya Kale Solutions Limited)

We have audited the standalone annual financial results of Accelya Solutions India Limited ('the Company') for the year ended 30 June 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for last the quarter ended 30 June 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 30 June 2019.

For BSR & Co. LLP
Chartered Accountants
(Firm's Registration No:101248W/W100022)



Rajiv Shah
Partner

(Membership No. 112878)

ICAI UDIN: 19112878AAAAAR9398

Mumbai
28 August 2019