



# ACCELYA KALE SOLUTIONS LIMITED

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## STATEMENT OF CONSOLIDATED UNAUDITED PROFIT AND LOSS FOR THE QUARTER AND NINE MONTH ENDED 31 MARCH 2017

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31 March 2017	31 December 2016	31 March 2016	31 March 2017	31 March 2016	30 June 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	9,459.78	8,813.35	8,835.46	27,556.75	25,180.20	34,098.17
II	Other Income	133.23	244.61	231.36	693.11	678.26	894.90
III	Total Revenue (I + II)	9,593.01	9,057.96	9,066.84	28,249.86	25,858.46	34,993.07
IV	Expenses:						
	Employee benefits expense	3,627.70	3,519.69	3,311.08	10,702.50	10,957.04	14,041.08
	Finance costs	15.95	7.93	18.29	36.44	55.66	65.20
	Depreciation and amortization expense	349.53	352.58	314.52	1,075.67	978.70	1,331.12
	Other expenses	2,100.29	1,770.94	1,830.05	5,740.99	4,736.47	6,775.05
	Total expenses	6,093.51	5,651.14	5,473.94	17,555.60	16,727.87	22,212.45
V	Profit before exceptional and extraordinary items and tax (III - IV)	3,499.50	3,406.82	3,592.90	10,694.26	9,130.61	12,780.62
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	3,499.50	3,406.82	3,592.90	10,694.26	9,130.61	12,780.62
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII - VIII)	3,499.50	3,406.82	3,592.90	10,694.26	9,130.61	12,780.62
X	Tax expense:						
	(1) Current tax	1,239.75	1,196.93	1,353.62	3,758.31	3,296.99	4,506.13
	(2) Deferred tax	5.11	(20.04)	(76.98)	12.33	(69.94)	(27.79)
XI	Profit for the period from continuing operations (IX-X)	2,254.64	2,229.93	2,316.26	6,923.62	5,903.56	8,302.28
XII	Profit from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit for the period (XI + XIV)	2,254.64	2,229.93	2,316.26	6,923.62	5,903.56	8,302.28
XVI	Earnings per equity share:						
	(1) Basic	15.10	14.94	15.52	46.38	39.55	55.62
	(2) Diluted	15.10	14.94	15.52	46.38	39.55	55.62

See accompanying notes to the financial results

### Notes to the financial results

- The unaudited consolidated financial results for the quarter and nine month ended 31 March 2017 were approved by the Board of Directors in its meeting held on 3 May 2017. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.
- The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
- Product development cost has been netted off against employee benefit expenses and other expenses.
- Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.
- The financial results of the Company on a stand-alone basis for the quarter and nine month ended 31 March 2017 are summarised below.

(Rs. in lakhs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31 March 2017	31 December 2016	31 March 2016	31 March 2017	31 March 2016	30 June 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	8,532.35	7,916.70	8,110.56	24,930.44	23,007.53	30,971.52
Profit before tax	3,364.60	3,035.23	3,504.38	10,281.31	9,124.52	12,326.94
Profit for the period	2,178.76	1,955.57	2,290.69	6,726.80	6,007.07	8,069.11

For Accelya Kale Solutions Limited

*[Signature]*

Neela Bhattacharjee  
 Managing Director  
 DIN: 01912483

Place: Mumbai  
 Date: 3 May 2017



# B S R & Co. LLP

Chartered Accountants

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## Review report

### To the Board of Directors Accelya Kale Solutions Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Accelya Kale Solutions Limited ('the Company' or 'the Parent Company') and its subsidiaries [collectively referred to as 'the Group'] for the quarter and nine months ended 31 March 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 3 May 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The Statement includes the results of the following wholly owned subsidiaries:

- a. Zero Octa UK Limited
- b. Kale Softech, Inc

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying Statement of unaudited consolidated financial results for the quarter and nine months ended 31 March 2017 prepared in accordance with Accounting Standards as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP  
Chartered Accountants

Firm's Registration No: 101248W/W-100022

*B. H. Dhupelia*

Bhavesh Dhupelia  
Partner

Membership No: 042070

Mumbai  
3 May 2017