



# ACCELYA KALE SOLUTIONS LIMITED

Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037

CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639

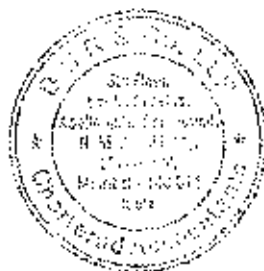
Email: accelyakale.investors@accelya.com Website: www.accelyakale.com

## STATEMENT OF STANDALONE AUDITED PROFIT AND LOSS FOR THE QUARTER AND YEAR ENDED 30 JUNE 2017

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended	
		30 June 2017	31 March 2017	30 June 2016	30 June 2017	30 June 2016
		(Audited Note 3)	(Unaudited)	(Audited Note 3)	(Audited)	(Audited)
I	Revenue from operations	8,310.03	8,532.35	7,963.99	33,240.46	30,971.52
II	Other income	483.72	126.26	182.77	1,302.25	989.32
III	Total Revenue (I + II)	8,793.75	8,658.61	8,146.76	34,542.71	31,960.84
IV	Expenses:					
	Employee benefits expense	3,121.68	3,383.38	2,973.90	13,100.21	12,949.00
	Finance costs	-	-	-	-	-
	Depreciation and amortization expense	361.22	348.66	351.56	1,434.20	1,327.64
	Other expenses	1,920.81	1,561.97	1,619.27	6,366.99	5,357.24
	Total expenses	5,403.71	5,294.01	4,944.73	20,901.40	19,633.90
V	Profit before exceptional and extraordinary items and tax (III - IV)	3,390.04	3,364.60	3,202.03	13,641.31	12,326.94
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	3,390.04	3,364.60	3,202.03	13,641.31	12,326.94
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	3,390.04	3,364.60	3,202.03	13,641.31	12,326.94
X	Tax expense:					
	(1) Current tax	1,307.92	1,180.73	1,098.23	4,850.10	4,265.62
	(2) Deferred tax	(107.42)	5.11	42.15	(95.09)	(27.79)
	Profit for the period from continuing operations (IX-X)	2,159.51	2,178.76	2,062.05	8,686.30	8,069.11
XI	Profit from discontinuing operations	-	-	-	-	-
XII	Tax expense of discontinuing operations	-	-	-	-	-
XIII	Profit from Discontinuing operations (after tax) (XI-XII)	-	-	-	-	-
XIV	Profit for the period (XI + XIV)	2,159.51	2,178.76	2,062.05	8,686.30	8,069.11
XV	Earnings per equity share:					
	(1) Basic	14.47	14.60	13.81	59.53	54.06
	(2) Diluted	14.47	14.60	13.81	59.53	54.06

See accompanying notes to the financial results



**ACCELYA**

Complexity Simplified

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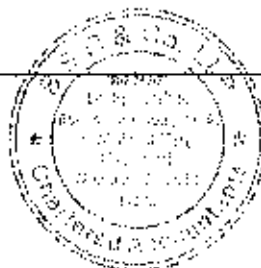
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**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

Sr.	Particulars	As at	As at
		30 June 2017 (Audited)	30 June 2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's funds		
	Share capital	1,492.69	1,492.69
	Reserves and surplus	14,975.36	8,001.76
		16,468.05	9,494.45
2	Non-current liabilities		
	Long-term borrowings	-	-
	Other long-term liabilities	119.37	164.70
	Long-term provisions	501.49	490.63
		620.86	655.33
3	Current liabilities		
	Trade Payable	1,314.50	890.65
	Other current liabilities	1,851.42	803.58
	Short-term provisions	2,190.55	7,586.03
		5,356.47	9,277.86
		22,445.38	19,429.64
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	Fixed assets	3,619.23	3,567.97
	Non-current investments	4,741.55	4,741.55
	Deferred tax assets (net)	439.23	344.14
	Long term loans and advances	831.97	944.75
	Other non-current assets	123.94	115.56
		9,755.92	9,653.97
2	Current assets		
	Current Investment	3,802.41	2,413.39
	Trade receivables	5,701.96	3,637.10
	Cash and cash equivalents	483.85	384.29
	Short term loans and advances	995.48	773.86
	Other current assets	1,705.73	2,365.03
		12,689.46	9,775.67
		22,445.38	19,429.64

**Notes to the financial results**

1	The audited standalone financial results for the year ended 30 June 2017 were approved by the Board of Directors in its meeting held on 9 August 2017.
2	The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
3	Figures for the quarter ended 30 June 2017 and the corresponding quarter ended in the previous year as reported in the financial results are balancing figures between audited figures in respect of the full financial year and year to date figures up to the end of the third quarter of the respective financial year. Also, the figures up to the end of the third quarter were only reviewed and not subjected to audit.
4	The Board of Directors has recommended a final dividend of Rs. 40/- per equity share subject to the approval of the shareholders at the ensuing Annual General Meeting.
5	Other income for the year ended 30 June 2017 and 30 June 2016 includes Rs. 301.77 lakhs and Rs. 195 lakhs respectively as dividend received from subsidiary company.
6	Mr. Vipul Jain has stepped down as Director of the Company effective from the close of business hours on 9th August, 2017.
7	Product development cost has been netted off against employee benefit expenses and other expenses.
8	Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.

Place: Mumbai  
Date: 9 August 2017

For Accelya Kale Solutions Limited

  
 Nisha Bhattacharjee  
 Managing Director  
 DIN: 01912493

# BSR & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,  
Apollo Mills Compound  
N. M. Joshi Marg, Mahalaxmi  
Mumbai - 400 015  
India

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## **Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of Accelya Kale Solutions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of Accelya Kale Solutions Limited**

We have audited the standalone financial results of Accelya Kale Solutions Limited ('the Company') for the year ended 30 June 2017 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 30 June 2017 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit. This statement is responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 9 August 2017.

#### **Management's Responsibility for the Standalone Financial Results**

These financial results have been prepared on the basis of the standalone annual financial statements and reviewed quarterly standalone financial results up to the end of the third quarter. The Company's management is responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013, read with, Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial results. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement.

An audit involves examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

BSR & Co. (a partnership firm with  
Registration No. BAs/1223) converted into  
BSR & Co. LLP (a Limited Liability Partnership  
with LLP Registration No. AAB-0101)  
with effect from October 14, 2013

Registered Office:  
5th Floor, Lodha Excelus  
Apollo Mills Compound  
N. M. Joshi Marg, Mahalaxmi  
Mumbai - 400 011, India

**Auditor's Report on Quarterly Financial Results and Year to Date Results of Accelya Kale Solutions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Continued)**

**Accelya Kale Solutions Limited**

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30 June 2017 as well as for the year ended 30 June 2017.

For BSR & Co. LLP  
Chartered Accountants

Firm's Registration No: 101248W/ W-100022

*B. H. Dhupelia*

Mumbai  
9 August 2017

**Bhavesh Dhupelia**  
Partner  
Membership No: 042070