



**ACCELYA**

Group entity Simplified

**ACCELYA KALE SOLUTIONS LIMITED**

Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037

CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639

Email: accelyakale.investors@accelya.com Website: www.accelyakale.com

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016**

**PART I**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 September 2016	30 June 2016	30 September 2015	30 June 2016
		(Unaudited)	(Audited Note 3)	(Unaudited)	(Audited)
1	Income from operations				
	a. Net Sales / Income from operations	9,253.39	8,877.40	7,977.29	33,970.88
	b. Other operating income	30.21	40.58	29.21	127.29
	Total income from operations (net)	9,283.60	8,917.98	8,006.50	34,098.17
2	Expenses				
	a. Employees benefit expenses	3,555.11	3,084.04	3,856.04	14,041.08
	b. Other expenditure	1,869.76	2,038.58	1,473.23	6,775.05
	c. Depreciation and amortisation	373.57	352.42	340.55	1,331.12
	d. Foreign exchange gain	(141.45)	(162.41)	(148.61)	(444.74)
	Total expenses	5,656.99	5,312.63	5,521.21	21,702.51
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,626.61	3,605.35	2,485.29	12,395.66
4	Other income	173.81	54.20	71.83	450.16
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,800.42	3,659.55	2,557.12	12,845.82
6	Finance costs	12.52	9.54	22.03	65.20
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,787.90	3,650.01	2,535.09	12,780.62
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	3,787.90	3,650.01	2,535.09	12,780.62
10	Tax expense	1,348.88	1,251.29	890.63	4,478.34
11	Net profit from ordinary activities after Tax (9-10)	2,439.02	2,398.72	1,644.46	8,302.28
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net profit for the period (11-12)	2,439.02	2,398.72	1,644.46	8,302.28
14	Paid up equity share capital (face value of Rs.10 each)	1,492.69	1,492.69	1,492.69	1,492.69
15	Reserves excluding revaluation reserve	-	-	-	9,820.54
16	Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)				
	Before extraordinary items				
	Basic	16.34	16.07	11.02	55.62
	Diluted	16.34	16.07	11.02	55.62
	After extraordinary items				
	Basic	16.34	16.07	11.02	55.62
	Diluted	16.34	16.07	11.02	55.62

See accompanying notes to the financial results



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**Notes to the financial results**

- 1 The unaudited consolidated financial results for the quarter ended 30 September 2016 were approved by the Board of Directors in its meeting held on 9 November 2016. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India".
- 2 The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
- 3 The audited figures for the preceding 3 months ended 30 June 2016 are the balancing figures between the audited figures in respect of the full financial year ended 30 June 2016 and the year to date figures upto the third quarter of that financial year.
- 4 Product development cost has been netted off against employee benefit expenses and other expenditure.
- 5 Mr Philippe Lesueur has stepped down as Chairman and Director of the Company effective from the close of business hours on 5th October, 2016. Mr John Johnston who is a non-executive non-independent director of the Company, has been appointed as Chairman with effect from 6th October, 2016.
- 6 Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.
- 7 The financial results of the Company on a stand-alone basis for the quarter ended 30 September 2016 are summarised below.

Particulars	(Rs. in lakhs)			
	Quarter Ended			Year Ended
	30 September 2016	30 June 2016	30 September 2015	30 June 2016
	(Unaudited)	(Audited Note 3)	(Unaudited)	(Audited)
Total income from operations (net)	8,479.39	7,963.99	7,258.28	30,971.52
Profit (+) / Loss (-) from Ordinary Activities before Tax	3,881.47	3,202.43	2,602.10	12,326.94
Net Profit (+)/ Loss (-) for the period	2,592.46	2,062.05	1,751.54	8,069.11

For Accelya Kale Solutions Limited

Neela Bhattacharjee  
Managing Director  
DIN: 01912483Place: Mumbai  
Date : 9 November 2016

# BSR & Co. LLP

Chartered Accountants

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Apollo Mills Compound  
N. M. Joshi Marg, Mahalaxmi  
Mumbai - 400 011  
India

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## Review Report

### To the Board of Directors Accelya Kale Solutions Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Accelya Kale Solutions Limited ('the Company' or 'the Parent Company') and its subsidiaries [collectively referred to as 'the Group'] for the quarter ended 30 September 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 9 November 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The Statement includes the results of the following wholly owned subsidiaries:

- a. Zero Octa UK Limited
- b. Kale Softech, Inc

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying Statement of unaudited consolidated financial results for the quarter ended 30 September 2016 prepared in accordance with Accounting Standards as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP  
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Bhavesh Dhupelia  
Partner

Membership No: 042070

Mumbai  
9 November 2016