

**ACCELYA**

Complexity Simplified

ACCELYA KALE SOLUTIONS LIMITED

Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016

PART I

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 September 2016	30 June 2016	30 September 2015	30 June 2016
		(Unaudited)	(Audited Note 3)	(Unaudited)	(Audited)
1	Income from operations				
	a. Net sales / income from operations	8,476.08	7,958.41	7,253.49	30,954.71
	b. Other operating income	3.31	5.58	4.79	16.81
	Total income from operations (net)	8,479.39	7,963.99	7,258.28	30,971.52
2	Expenses				
	a. Employees benefit expenses	3,299.51	2,973.50	3,528.04	12,949.00
	b. Other expenditure	1,463.83	1,610.73	1,164.21	5,297.13
	c. Depreciation and amortisation	372.65	351.56	339.78	1,327.66
	d. Foreign exchange gain	(98.75)	(128.57)	(135.92)	(353.16)
	Total expenses	5,037.24	4,807.22	4,896.11	19,220.63
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,442.15	3,156.77	2,362.17	11,750.89
4	Other income	450.75	54.20	260.65	636.16
	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,892.90	3,210.97	2,622.82	12,387.05
6	Finance costs	11.43	8.54	20.72	60.11
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,881.47	3,202.43	2,602.10	12,326.94
8	Exceptional items	-	-	-	-
	Profit from ordinary activities before Tax (7+8)	3,881.47	3,202.43	2,602.10	12,326.94
10	Tax expense	1,289.01	1,140.38	850.56	4,257.83
11	Net profit from ordinary activities after Tax (9-10)	2,592.46	2,062.05	1,751.54	8,069.11
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net profit for the period (11-12)	2,592.46	2,062.05	1,751.54	8,069.11
14	Paid up equity share capital (Face value of Rs.10 each)	1,492.69	1,492.69	1,492.69	1,492.69
15	Reserves excluding revaluation reserve				8,003.76
16	Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)				
	Before extraordinary items				
	Basic	17.37	13.81	11.73	54.06
	Diluted	17.37	13.81	11.73	54.06
	After extraordinary items				
	Basic	17.37	13.81	11.73	54.06
	Diluted	17.37	13.81	11.73	54.06
See accompanying notes to the financial results					





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Notes to the financial results

1	The unaudited standalone financial results for the quarter ended 30 September 2016 were approved by the Board of Directors in its meeting held on 9 November 2016. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India".
2	The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
3	The audited figures for the preceding 3 months ended 30 June 2016 are the balancing figures between the audited figures in respect of the full financial year ended 30 June 2016 and the year to date figures upto the third quarter of that financial year.
4	Other Income for the quarter ended 30 September 2016 includes Rs. 301.77 lakhs as dividend received from subsidiary company
5	Product development cost has been netted off against employee benefit expenses and other expenditure.
6	Mr Philippe Lesueur has stepped down as Chairman and Director of the Company effective from the close of business hours on 5th October, 2016. Mr John Johnston who is a non-executive non-independent director of the Company, has been appointed as Chairman with effect from 6th October, 2016.
7	Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.

Place: Mumbai
Date : 9 November 2016



For Accelya Kale Solutions Limited


Neela Bhattacharjee
Managing Director
DIN: 01912483

B S R & Co. LLP

Chartered Accountants

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Review report

To the Board of Directors of Accelya Kale Solutions Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Accelya Kale Solutions Limited ('the Company') for the quarter ended 30 September 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 9 November 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the quarter ended 30 September 2016 prepared in accordance with Accounting Standards as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022

B. H. Dhupelia

Bhavesh Dhupelia
Partner

Membership No: 042070

Mumbai
9 November 2016